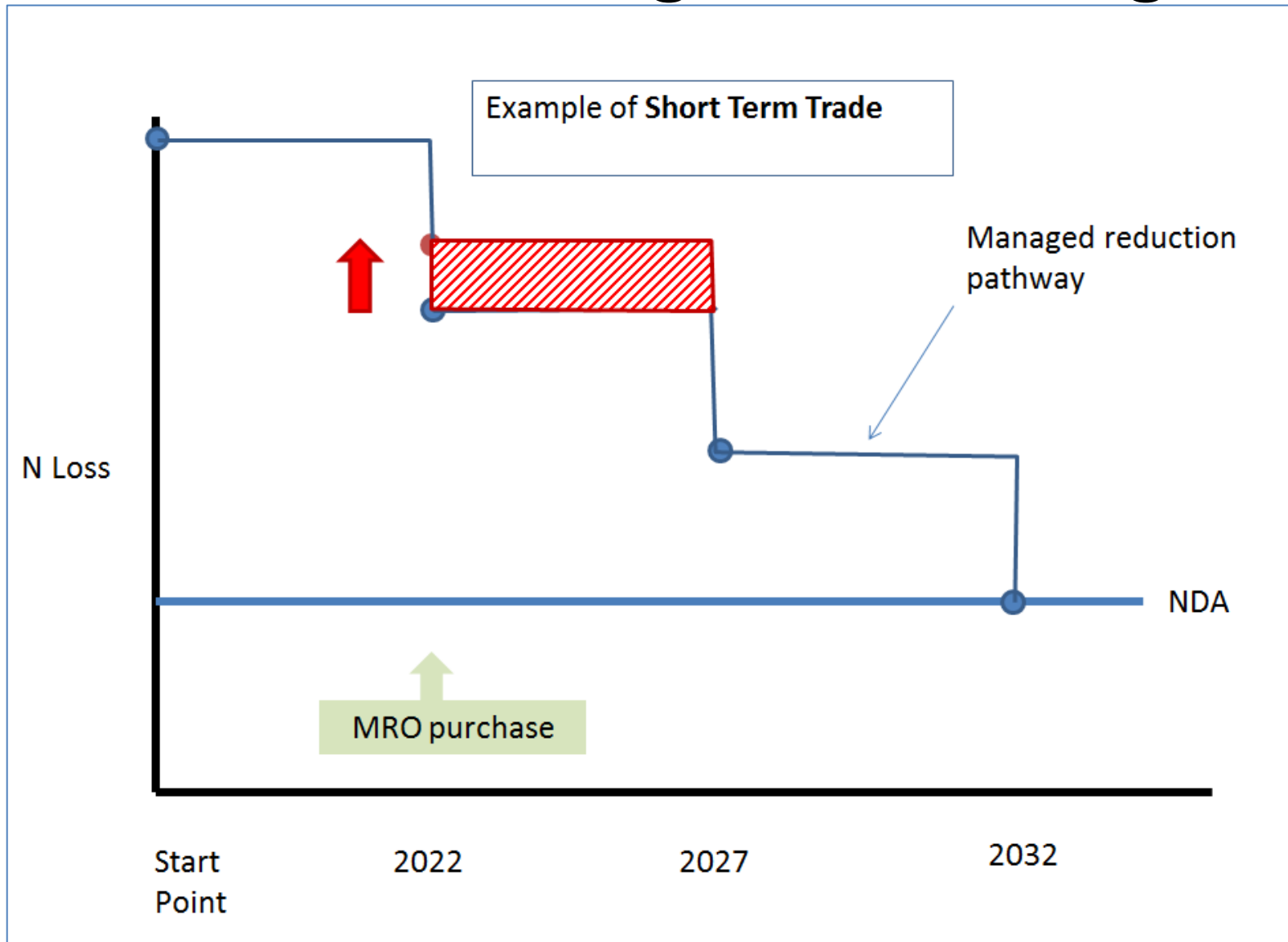


Stephen Lamb

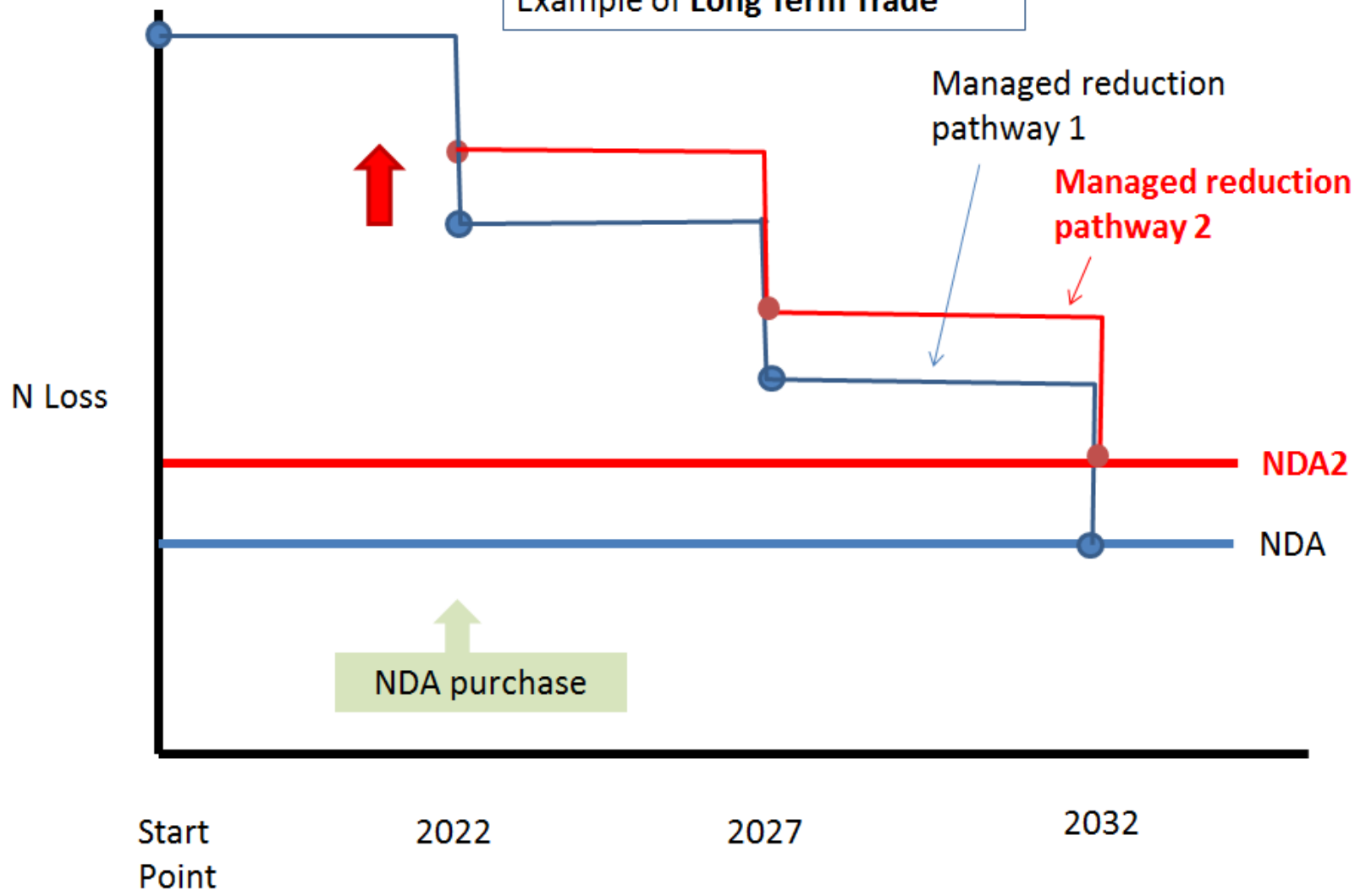
Bay of Plenty Regional Council



Extract from Evidence Appendix 2: Short and Long Term Trading



Example of Long Term Trade

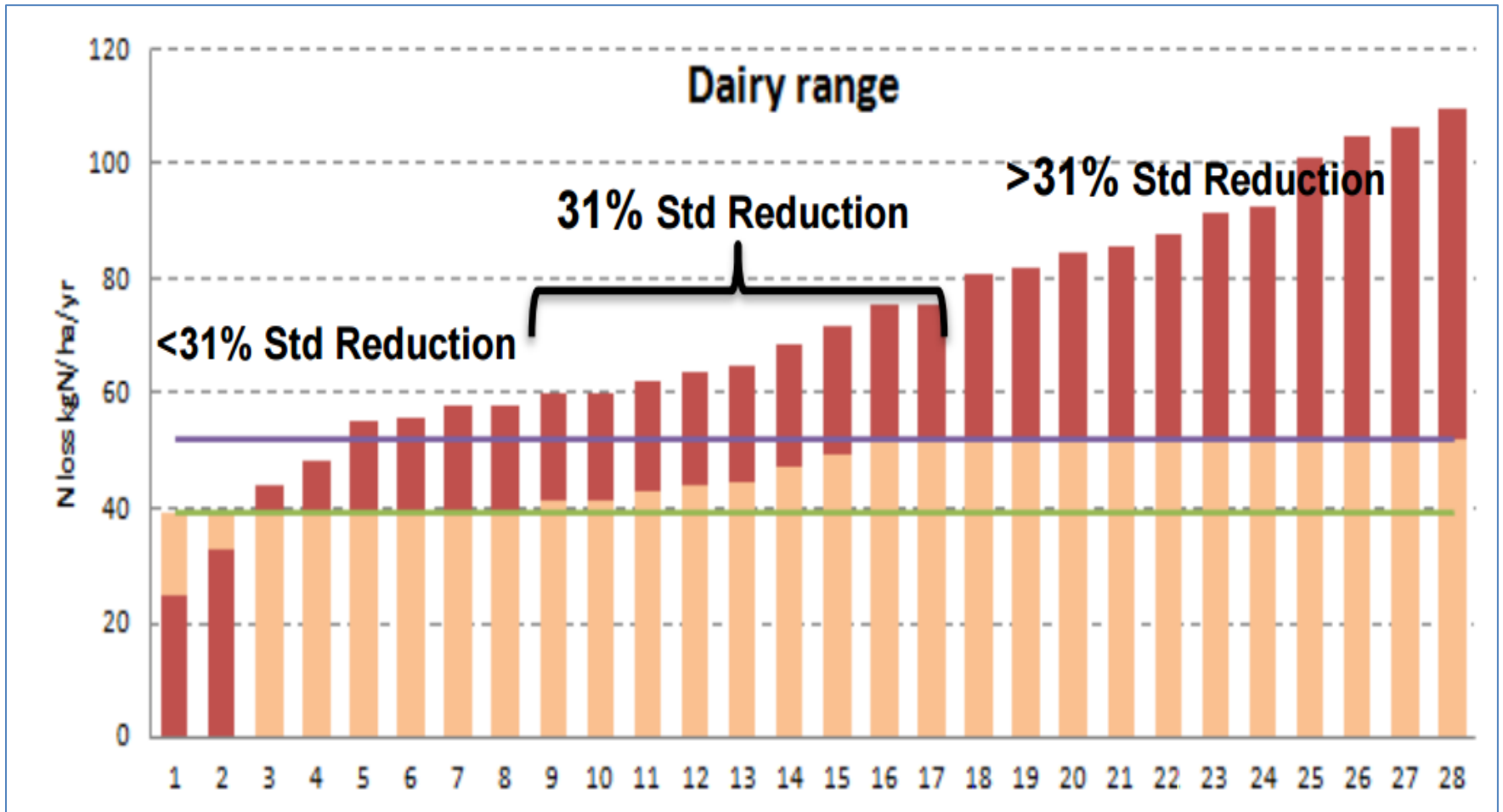


Extract from Section 32 Report, page 6:

Integrated Framework

Rules Programme – 140 tonne reduction		
By 2015	Farm Nutrient Plans	Plans will be put in place for every farm, setting out a practical pathway of staged nitrogen reductions.
By 2017	Resource Consents	Farms will be consented, with a Farm Nutrient plan as a consent condition.
By 2032	Nitrogen Discharge Allowances	Average of 35 <u>kgN/ha/yr</u> for dairy and 13 <u>kgN/ha/yr</u> for <u>drystock</u> , with adjustments made for geographical and farm systems characteristics.
<i>\$5.5m available to support meeting the requirements of the rules and to engage with the incentives fund.</i>		
Incentives Programme – 100 tonne reduction		
By 2022	Incentives Fund	\$40m “below the line” ⁹ to remove 100 tonnes of nitrogen.
Gorse Programme – 30 tonne reduction		
By 2022	Gorse Fund	Separate funding to remove 30 tonnes nitrogen from gorse conversion.

Extract from Section 32 Report, page 87: Application of ranges to Dairy



End.